

WHAT IS CLAIMED IS:

1. A method of producing a polarizing plate comprising a polarizer and a protective layer bonded to at least one surface of the polarizer, wherein moisture content of the polarizer is in a range from 5% to 30% when the protective layer is bonded to the polarizer.
2. The method according to claim 1, wherein surface roughness of the polarizing plate in a direction perpendicular to the stretching direction is 0.04  $\mu\text{m}$  or less on the basis of the centerline average roughness.
3. The method according to claim 1, wherein the protective layer is bonded to the polarizer through an adhesive layer.
4. The method according to claim 1, wherein the polarizer is prepared by stretching a hydrophilic polymer film while dyeing the hydrophilic polymer film in a dye bath containing a dye selected from the group consisting of dichroic iodine and dichroic dyestuff and crosslinking in a crosslinking bath containing a crosslinking agent.
5. The method according to claim 4, wherein the hydrophilic polymer film is a polyvinyl alcohol-based film.
6. The method according to claim 1, wherein a reflecting plate is additionally laminated.
7. The method according to claim 1, wherein a semitransparent reflecting plate is additionally laminated.
8. The method according to claim 1, wherein a retardation plate ( $\lambda$  plate) is additionally laminated in order to cope with elliptically or circularly polarized light.
9. The method according to claim 1, wherein a viewing angle compensating plate is additionally laminated.
10. The method according to claim 1, wherein a brightness-enhanced

film is additionally laminated through either an adhesive or a pressure-sensitive adhesive.

11. A liquid crystal display comprising a liquid crystal cell and a polarizing plate bonded to at least one surface of the liquid crystal cell, wherein the polarizing plate comprises a protective layer bonded to at least one surface of a polarizer when moisture content of the polarizer is in a range from 5% to 30%.